

Citi® Network Instant Payments

Make cross-border payments instantaneously, 24 X 7*

Citi® Network Instant Payments ushers in a new era of instant payments, providing, for the first time, an easy and convenient way to transfer funds cross-border in real time to Citi account holders in participating markets**.

Citi® Network Instant Payments leverages Citi’s global branch network to provide a quick and efficient way for our clients to send cross-border payments, up to USD \$15 million in value instantaneously to another Citi client. The product will provide seamless FX services and connect domestic instant payments schemes to allow cross currency cross-border third party instant payments in the future.

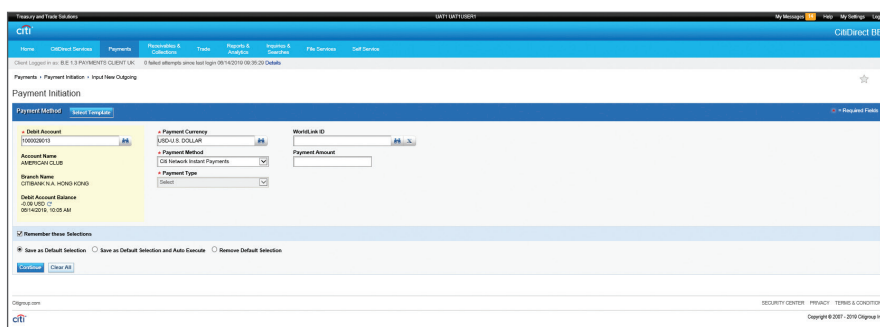
Around-the-clock initiation via CitiDirect BE®

Citi® Network Instant Payments are simple to initiate and authorize anytime, anywhere via the CitiDirect BE global banking platform online. Since the new payment choice is “always on” and payments are settled immediately, there is no need to worry about cut-off times or multi-day clearing and settlement cycles.

In addition, payment initiators can use the “Beneficiary Details” lookup feature in CitiDirect BE to quickly validate beneficiary demand deposit account information upon client key in the beneficiary account number or name.

Benefits at a Glance

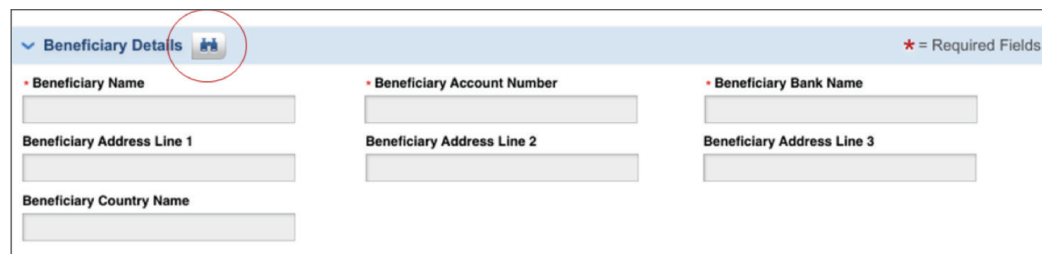
- Send USD payments instantly cross-border, 24 X 7, in as little as 30 seconds***
- Initiate and authorize transactions in a few key strokes on-line using CitiDirect BE
- Pre-validate of the account details on both senders and beneficiaries to avoid unnecessary investigations
- Create new business ecosystems that drive customer and supplier retention and improve overall relations
- Gain more control over funds flows and liquidity



Treasury and Trade Solutions

Real-time settlement and confirmations

Transactions are typically cleared and settled – and funds available to payees – within 30 seconds of payments being authorized.



Since the payments represent seamless transfers between two Citi accounts via Citi proprietary payments network, they feature secure and immediate postings, plus near-instant confirmations.

Similarly, any issues with payments result in immediate rejections, so that they can be resolved and resubmitted faster.

Simpler reconciliations

ISO20022 standardized information is carried through with the payments, combined with immediate confirmations, provides the added benefits of transparency into final settlement values and transaction fees along with faster, simpler reconciliations for your beneficiaries.

Speed: A business differentiator

Faster payments translate into value for both businesses and their customers and suppliers.

Being able to issue just-in-time cross-border payments can help companies distinguish themselves from competitors, lead to better customer retention and improve relationships with distributors and supply chain partners who can be paid with certainty – instantly.

Because Citi® Network Instant Payments feature in-flight tracking of funds movements and initiate returns and recalls, the product allows clients the real-time visibility into account balances hence providing treasurers with more control over their cash and liquidity.

Now is the time to put cross-border instant payments to work for your business.

To learn more about Citi® Network Instant Payments, please contact your Citi representative.

*Some weekends may have system maintenance of ~12 hours.

**Citi® Network Instant Payments are initially available in the U.S., Hong Kong and Singapore in USD and will be extended into additional markets in 2021.

***Citi Network Instant Payment Instructions initiated outside of the originating jurisdiction's opening hours may experience occasional longer processing times during times of unanticipated usage levels.

Treasury and Trade Solutions
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