

Top 5 Things to Know

Citi® Network Instant Payments



1. Available 24/7/365

Send low-value and high-value payments instantly cross-border, 24 hours a day to another Citi client. As Citi® Network Instant Payments between accounts held at Citi are “always on” and payments are settled almost immediately, there is no need to worry about cut-off times or multi-day clearing and settlement cycles.



2. Simple to Use

Citi® Network Instant Payments between Citi accounts are simple to initiate and authorize anytime, anywhere via the CitiDirect BE® global online banking platform. Initiate and authorize transactions in a few key strokes.



3. Real-Time Information

Track payments in-flight and receive real-time balance information. Transactions are typically cleared and settled – and funds available to payees – within 30 seconds of payments being authorized. ISO20022 standardized information is carried through with the payments.



4. Upfront Certainty

Both sender and the beneficiary account requirements will be validated against the payment instructions before the payment processing to avoid unnecessary delays due to investigations on missing information.



5. Cross Border with Speed

Faster payments translate into value for both businesses and their customers and suppliers. Being able to issue just-in time cross-border payments can help companies distinguish themselves from competitors, leads to better customer retention and improve relationships with distributors and supply chain partners who can be paid with certainty instantly within 30 seconds.*

*Now is the time to put cross-border instant payments to work for your business.
To learn more about Citi® Network Instant Payments, please contact your Citi representative.*

*Citi Network Instant Payment Instructions initiated outside of the originating jurisdiction's opening hours may experience occasional longer processing times during times of unanticipated usage levels.

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