



March 15, 2016

Letter of Citibank N.A. Macau Branch

Dear Valued Customer,

Re: Acceptance of New Account Terms and Request for IRS Tax Forms for all Existing Citi Accounts and Services in Macau

This letter is accompanied by a copy of the Master Account and Service Terms (“MAST”), which includes the Confidentiality and Data Privacy Conditions (“CDPC”) and the Macau Local Conditions. The Customer should read these documents and have an authorized person(s) sign and return 1) the enclosed Acceptance Form and 2) a valid IRS Tax Form (where necessary) to the Account Services Unit at either address below not later than **June 30, 2016**.

Account Services Unit

Unit A, 15th Floor,

Macau Square

43-53A Avenida do Infante D. Henrique

Macau

or

Account Services Unit

13/F, Harbourfront II

22 Tak Fung Street

Hunghom, Kowloon

Hong Kong

The signed Acceptance Form and your continued use of your Account(s) and Services will be deemed to be your agreement to the new account terms.

Application and Acceptance of New Account Terms

Effective August 25, 2014, Citibank, N.A. Macau Branch (“Citi”) has applied the MAST, CDPC and the Macau Local Conditions as the new terms and conditions for all new Treasury and Trade Solutions (“TTS”) Accounts and Services in Macau, replacing our previous bank account agreement, the General Account Conditions (“GAC”).

The foregoing step was made in light of the changes that have happened over the years to the environment within which Citi operates and our experience with customers using the GAC. The MAST is reworded for greater clarity, and updated to reflect legal, regulatory and technological changes in recent years. In addition, to accommodate the growing body of law related to data privacy that impacts both you and Citi, and in response to your requests for more details on Citi’s commitments regarding data privacy and confidentiality, we have developed the CDPC as a separate, comprehensive supplement to the MAST. The Macau Local Conditions, which supplement the MAST and CDPC, set out country-specific terms necessary for the Accounts and Services to comply with local laws, rules and practices.

In addition, Citi will also apply the MAST (including the CDPC and the Macau Local Conditions) to all of your existing Citi Accounts and Services in Macau effective on the date of your signed Acceptance Form. The acceptance of the terms of the MAST (including the CDPC and the Macau Local Conditions) is voluntary, but failure to do so may render Citi unable to continue to provide the Accounts and Services to the Customer. You may refuse to accept these account terms and terminate your Accounts and Services by giving us notice.

If, prior to this letter, you have already applied the MAST (including the CDPC and the Macau Local Conditions) to your new Citi Macau Accounts, this letter will only serve as further explanation of the migration, and the same version of the MAST shall be applied to your existing Citi Macau Accounts.



Request for US IRS Tax Form

In accordance with the pre-existing account due diligence for the purpose of compliance with the Foreign Account Tax Compliance Act (FATCA), Citi is required to notify and obtain a valid US IRS Tax Form from its customers. For the latest US IRS Tax form, kindly visit <https://www.irs.gov/> and choose the relevant form that is applicable to your organization. The valid and executed tax form must be submitted to Citi no later than **June 30, 2016**. Otherwise, FATCA withholding may be imposed.

The customer information to be disclosed to US tax authorities shall include but shall not be restricted to the Customer's name, address, US TIN, account number or functional equivalent, name and identifying number of the Reporting Financial Institution, the account balance or value as at the end of the calendar year or other appropriate period, the total amount of interest paid or credited to the account, the total gross amount of dividends paid or credited to the account, the total gross amount of other income paid or credited to the account and/or the total gross proceeds from the sale or redemption of property paid or credited to the account.

For additional information, please contact your Citi Relationship Manager or CitiService (+852 2306 6077)

Yours faithfully,

Citibank N.A., Macau Branch



Acceptance Form

On behalf of _____
[insert account holder name] (the “Customer”), I / we hereby confirm:

- (i) the Customer has reviewed (a) the Master Account and Service Terms (“MAST”) and Confidentiality and Data Privacy Conditions (“CDPC”) and (b) the Macau Local Conditions (hereinafter collectively referred to as the “MAST”), all of which were given to and received by the Customer together with this Acceptance Form;
- (ii) the Customer expressly agrees to the MAST applying to all of its existing Accounts held with and Services availed from Citi Macau, and that the MAST will replace any existing terms and conditions applicable to such Accounts and Services, including the General Account Conditions; and

The effective date hereof shall be the date this Acceptance Form is signed as set out below.

Signed for and on behalf of [Customer]: _____

Name:

Name:

Title:

Title:

Date:

Date: